Omnicell®

Inventory Optimization Service

Turn Insights into Outcomes

Every day, health system pharmacy professionals are faced with the question: how do I optimize our medication inventory? They are challenged by a multitude of issues such as expiring medications, adjusting par levels, pharmacy labor shortages, and managing potential controlled substance misuse. Lack of visibility from disparate systems and manual, outdated inventory approaches are failing providers and patients.

Omnicell's Inventory Optimization Service delivers a clearer path forward, providing the visibility, insights, and workflow tools you need to improve pharmacy performance. This powerful intelligence solution leverages predictive and prescriptive analytics through a cloud data platform that aggregates and analyzes information across your medication inventory management program.

Omnicell's Inventory Optimization Service better equips you to optimize medication inventory, reduce medication waste, monitor compliance, improve patient safety, track drug shortages, and drive labor efficiency.

By automating manual inventory processes, Omnicell helps you move closer to the industry vision of the fully Autonomous Pharmacy, allowing you to focus on higher-value clinical activities.

Visibility: See a more complete picture of medication inventory across locations with more compliance and transactional monitoring

Insights: Receive recommendations to optimize inventory

Workflow: Deploy your resources efficiently and track completed tasks

Technology-Enabled Service

Omnicell's Inventory Optimization Service is more than leading-edge technology. The solution also includes access to our team of clinical strategists who work closely and continuously with you to define goals, establish a plan to achieve them, and measure your results. Their guidance includes helping you establish par efficiency on dead stock, identify stocked over max locations, track medication shortages, and reduce stockouts to drive additional savings.

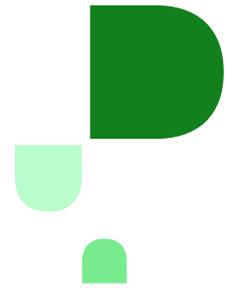Define Your Goals → Set Your Strategy → Monitor and Advise → Measure Your Progress

Powerful Dashboards

Omnicell's Inventory Optimization Service provides one place to discover and act on improvement opportunities. Pharmacy leaders can better predict, prioritize, and take action wherever change is needed most. Workflow tools make changes easy to implement, and a variety of scorecards help you monitor performance, including savings achieved.

- Easily see soon-to-expire medication
- Discover opportunities to reduce excess inventory
- Track current and previous actions for medication shortages
- Locate a medication across the health system to avoid last-minute, potentially expensive reorders
- View stockout rates across the health system and optimize issue to restock ratio
- Track COVID-19 medication use trends
- Enhanced inventory visibility with the ability to view bin type, bin par level, and current inventory
- Act on safety settings in your automated dispensing cabinets based on ISMP guidelines[1]
- Compare your stockout and override rates against other hospitals in your health system or against similar U.S. hospitals

Advanced Inventory Visibility

Omnicell's Inventory Optimization Service provides patient care, visibility insights, and enhanced operational efficiency with:

- Streamlined inventory monitoring
- Role-based workflows and compliance monitoring
- Enterprise-wide interoperability
- AI-based advanced analytics

Visit Omnicell.com/inventory-optimization-service to learn more today.

1. Institute for Safe Medication Practices (ISMP) Guidelines for the Safe Use of Automated Dispensing Cabinets